

PRAGATI LIFE INSURANCE LIMITED

Balance Sheet (Un-Audited)

As at 31 March 2011

CAPITAL AND LIABILITIES	31 Mar'11 Taka	31 Dec'10 Taka	Growth Rate (%)
SHAREHOLDER'S CAPITAL			
Authorised Capital			
25,00,000 Ordinary Shares of Tk.100 each	<u>250,000,000</u>	<u>250,000,000</u>	-
Issued, Subscribed and Paid-up Capital			
7,50,000 Ordinary Shares of Tk.100 each fully paid up in cash	<u>75,000,000</u>	<u>75,000,000</u>	-
Life Insurance Fund	<u>2,169,874,438</u>	<u>2,119,107,850</u>	<u>2.40</u>
Liabilities and Provisions			
Estimated liabilities in respect of outstanding claims, whether due or intimated	65,843,842	86,923,963	(24.25)
Amount due to Other Persons or Bodies carrying on insurance business	15,773,540	15,517,489	1.65
Sundry Creditors	47,912,091	251,118,642	(80.92)
Premium Deposits	2,020,521	41,430,240	(95.12)
	<u>131,549,994</u>	<u>394,990,334</u>	<u>(66.70)</u>
	<u>2,376,424,432</u>	<u>2,589,098,184</u>	<u>(8.21)</u>

PROPERTY AND ASSETS	31 Mar'11 Taka	31 Dec'10 Taka	Growth Rate (%)
Loans			
On Insurers' Policies within their surrender value	5,004,382	4,756,639	5.21
Investment (At Cost)			
Statutory Deposit with Bangladesh Bank(BGTB)	4,000,000	4,000,000	-
Investment in Bond	40,000,000	40,000,000	-
Bangladesh Govt. Treasury Bond	528,600,000	528,600,000	-
Investment in Share	649,920,619	620,822,364	4.69
	<u>1,222,520,619</u>	<u>1,193,422,364</u>	<u>2.44</u>
Agents' Balance	153,992	153,992	-
Outstanding Premium	26,811,163	170,697,018	(84.29)
Interest, Dividend and Rent Accrued but not due	42,483,313	31,943,364	33.00
Advances, Deposits & Sundry Debtors	89,284,754	125,164,270	(28.67)
Cash, Bank and Other Balances			
On Fixed Deposit with Banks	445,977,840	391,789,879	13.83
On STD Accounts with Banks	171,988,774	81,212,101	111.78
On Current Accounts with Banks	93,689,469	101,746,131	(7.92)
Cash in Hand	2,339,540	2,505,646	(6.63)
Collection in Hand	75,395,275	277,378,872	(72.82)
	<u>789,390,898</u>	<u>854,632,629</u>	<u>(7.63)</u>
Stamps, Printing & Stationery in Hand	7,407,510	6,700,070	10.56
Fixed Assets (At Cost Less Depreciation)	193,367,801	201,627,838	(4.10)
	<u>2,376,424,432</u>	<u>2,589,098,184</u>	<u>(8.21)</u>

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Majedur Rashid Chowdhury
Asstt. General Manager (F & A)

sd /-
Chandra Shekhar Das, ACA
Asstt. Managing Director

sd /-
Zafar Halim
Managing Director