

PRAGATI LIFE INSURANCE LIMITED

Cash Flow Statement For the First Quarter ended 31 March 2011

	Jan-Mar'11 Taka	Jan-Mar'10 Taka
A. <u>Cash flows from operating activities:</u>		
Collection from premium	386,917,361	374,807,063
Other Income received	438,638	691,342
Payment for claims	(95,783,697)	(71,976,095)
Payment for management expenses, re-insurance and others	(340,241,080)	(208,004,390)
Source Tax (Income Tax) deducted	(1,000,519)	(805,597)
Net cash flows from operating activities	(49,669,297)	94,712,323
B. <u>Cash flows from investing activities:</u>		
Acquisition of fixed assets	(4,460,199)	(15,199,341)
Loan against policies paid (Net of Realization)	(247,743)	(1,952,485)
Investments made	(29,098,255)	(129,262,137)
Interest, Dividends and Rents received	18,435,219	48,251,368
Net cash flows from investing activities	(15,370,978)	(98,162,595)
C. <u>Cash flows from financial activities :</u>		
Refund of excess subscription against IPO	-	(10,000)
Dividend Paid	(201,456)	(97,926)
	(201,456)	(107,926)
D. Net increase in cash and cash equivalents (A+B+C)	(65,241,731)	(3,558,198)
E. Cash and cash equivalents at the beginning of the year	854,632,629	531,013,001
F. Cash and cash equivalents and the end of the period (D+E)	789,390,898	527,454,803

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Majedur Rashid Chowdhury
Asstt. General Manager (F & A)

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Chandra Shekhar Das, ACA
Asstt. Managing Director

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Zafar Halim
Managing Director