

PRAGATI LIFE INSURANCE LIMITED

Balance Sheet (Un-Audited)

As at 30 June 2011

CAPITAL AND LIABILITIES	30 June'11 Taka	31 Dec'10 Taka	Growth Rate (%)
SHAREHOLDER'S CAPITAL			
Authorised Capital			
25,00,000 Ordinary Shares of Tk.100 each	<u>250,000,000</u>	<u>250,000,000</u>	-
Issued, Subscribed and Paid-up Capital			
7,50,000 Ordinary Shares of Tk.100 each fully paid up in cash	75,000,000	75,000,000	-
Life Insurance Fund	2,208,283,021	2,119,107,850	4.21
Liabilities and Provisions			
Estimated liabilities in respect of outstanding claims, whether due or intimated	65,813,440	86,923,963	(24.29)
Amount due to Other Persons or Bodies carrying on insurance business	15,771,022	15,517,489	1.63
Sundry Creditors	46,258,918	251,118,642	(81.58)
Premium Deposits	461,846	41,430,240	(98.89)
	128,305,226	394,990,334	(67.52)
	<u>2,411,588,247</u>	<u>2,589,098,184</u>	<u>(6.86)</u>

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Majedur Rashid Chowdhury
AGM (F & A)

PROPERTY AND ASSETS	30 June'11 Taka	31 Dec'10 Taka	Growth Rate (%)
Loans			
On Insurers' Policies within their surrender value	6,536,064	4,756,639	37.41
Investment (At Cost)			
Statutory Deposit with Bangladesh Bank(BGTB)	4,000,000	4,000,000	-
Investment in Bond	36,000,000	40,000,000	(10.00)
Bangladesh Govt. Treasury Bond	528,600,000	528,600,000	-
Investment in Share	663,146,063	620,822,364	6.82
	1,231,746,063	1,193,422,364	3.21
Agents' Balance	153,992	153,992	-
Outstanding Premium	14,702,968	170,697,018	(91.39)
Interest, Dividend and Rent Accrued but not due	46,952,347	31,943,364	46.99
Advances, Deposits & Sundry Debtors	94,886,360	125,164,269	(24.19)
Cash, Bank and Other Balances			
On Fixed Deposit with Banks	557,481,373	391,789,879	42.29
On STD Accounts with Banks	108,537,880	81,212,101	33.65
On Current Accounts with Banks	85,290,206	101,746,131	(16.17)
Cash in Hand	3,464,365	2,505,646	38.26
Collection in Hand	67,651,681	277,378,872	(75.61)
	822,425,505	854,632,629	(3.77)
Stamps, Printing & Stationery in Hand	5,643,064	6,700,071	(15.78)
Fixed Assets (At Cost Less Depreciation)	188,541,884	201,627,838	(6.49)
	<u>2,411,588,247</u>	<u>2,589,098,184</u>	<u>(6.86)</u>

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Chandra Shekhar Das, ACA
Asstt. Managing Director

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Zafar Halim
Managing Director