

# PRAGATI LIFE INSURANCE LIMITED

## Cash Flow Statement

For the Half Year ended 30 June 2011

	Jan to June-11 Taka	Jan to June-10 Taka
<b>A. <u>Cash flows from operating activities:</u></b>		
Collection from premium	702,601,195	807,820,435
Other Income received	1,427,621	1,767,819
Payment for claims	(180,737,248)	(128,868,817)
Payment for management expenses, re-insurance and others	(552,241,027)	(410,208,658)
Source Tax (Income Tax) deducted	(1,314,500)	(1,105,617)
<b>Net cash flows from operating activities</b>	<b>(30,263,959)</b>	<b>269,405,162</b>
<b>B. <u>Cash flows from investing activities:</u></b>		
Acquisition of fixed assets	(2,975,451)	(44,850,437)
Loan against policies paid (Net of Realization)	(1,779,425)	(2,305,570)
Investments made	(38,323,699)	(217,782,958)
Interest, Dividends and Rents received	41,350,906	162,148,605
<b>Net cash flows from investing activities</b>	<b>(1,727,669)</b>	<b>(102,790,360)</b>
<b>C. <u>Cash flows from financial activities :</u></b>		
Refund of excess subscription against IPO	-	(15,000)
Dividend Paid	(215,496)	(252,418)
	<b>(215,496)</b>	<b>(267,418)</b>
<b>D. Net increase in cash and cash equivalents (A+B+C)</b>	<b>(32,207,124)</b>	<b>166,347,384</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>854,632,629</b>	<b>531,013,001</b>
<b>F. Cash and cash equivalents and the end of the period (D+E)</b>	<b>822,425,505</b>	<b>697,360,385</b>

sd /-  
**Majedur Rashid Chowdhury**  
AGM (F & A)

sd /-  
**Chandra Shekhar Das, ACA**  
Asstt. Managing Director

sd /-  
**Zafar Halim**  
Managing Director