

**PRAGATI LIFE INSURANCE LIMITED**

Balance Sheet (Un-Audited )

As at 31 March 2010

<b>CAPITAL AND LIABILITIES</b>	<b>31 Mar'10 Taka</b>	<b>31 Dec'09 Taka</b>	<b>Growth Rate (%)</b>
<b>SHAREHOLDER'S CAPITAL</b>			
<b>Authorised Capital</b>			
25,00,000 Ordinary Shares of Tk.100 each	<u>250,000,000</u>	<u>250,000,000</u>	-
<b>Issued, Subscribed and Paid-up Capital</b>			
7,50,000 Ordinary Shares of Tk.100 each fully paid up in cash	<b>75,000,000</b>	<b>75,000,000</b>	-
<b>Life Insurance Fund</b>	<b>1,658,870,361</b>	<b>1,511,229,566</b>	<b>9.77</b>
<b>Liabilities and Provisions</b>			
Estimated liabilities in respect of outstanding claims, whether due or intimated	23,661,860	27,841,646	(15.01)
Amount due to Other Persons or Bodies carrying on insurance business	18,353,311	18,353,311	-
Sundry Creditors	46,764,395	90,699,526	(48.44)
Premium Deposits	9,577,222	16,609,792	(42.34)
	<b>98,356,788</b>	<b>153,504,275</b>	<b>(35.93)</b>
	<u><b>1,832,227,149</b></u>	<u><b>1,739,733,841</b></u>	<u><b>5.32</b></u>

<b>PROPERTY AND ASSETS</b>	<b>31 Mar'10 Taka</b>	<b>31 Dec'09 Taka</b>	<b>Growth Rate (%)</b>
<b>Loans</b>			
On Insurers' Policies within their surrender value	5,699,418	3,746,933	52.11
<b>Investment (At Cost)</b>			
Statutory Deposit with Bangladesh Bank(BGTB)	4,000,000	4,000,000	-
Bond - Orascom Telecom Bangladesh Ltd	10,000,000	-	-
Bangladesh Govt. Treasury Bond	442,300,000	417,300,000	5.99
Investment in Share	432,319,045	338,056,908	27.88
	<b>888,619,045</b>	<b>759,356,908</b>	<b>17.02</b>
<b>Agents' Balance</b>	153,992	153,992	-
<b>Outstanding Premium</b>	170,251,110	174,974,410	(2.70)
<b>Interest, Dividend and Rent Accrued but not due</b>	35,084,005	25,946,769	35.22
<b>Advances, Deposits &amp; Sundry Debtors</b>	106,341,860	156,094,455	(31.87)
<b>Cash, Bank and Other Balances</b>			
On Fixed Deposit with Banks	239,288,925	231,042,783	3.57
On STD Accounts with Banks	86,789,131	85,690,215	1.28
On Current Accounts with Banks	101,286,198	97,555,057	3.82
Cash in Hand	3,938,682	3,175,746	24.02
Collection in Hand	96,151,867	113,549,200	(15.32)
	<b>527,454,803</b>	<b>531,013,001</b>	<b>(0.67)</b>
<b>Stamps, Printing &amp; Stationery in Hand</b>	6,503,082	5,241,284	24.07
<b>Fixed Assets (At Cost Less Depreciation)</b>	92,119,834	83,206,089	10.71
	<u><b>1,832,227,149</b></u>	<u><b>1,739,733,841</b></u>	<u><b>5.32</b></u>

Majedur Rashid Chowdhury  
Sr. Manager (F & A)

Chandra Shekhar Das ACA  
Asstt Managing Director

Zafar Halim  
Managing Director