

**PRAGATI LIFE INSURANCE LIMITED**  
**Life Revenue Account (Un-Audited)**  
**For the First Quarter ended 31 March 2010**

EXPENDITURE	For the 3 months ended		Growth Rate (%)
	Jan to Mar-10	Jan to Mar-09	
	Taka	Taka	
<b>Claims &amp; Surrenders (Less Re-Insurance)</b>			
By Death	13,875,204	12,270,134	13.08
By Maturity	3,900,429	2,469,999	57.91
By Surrender	395,048	180,935	118.34
By Survival Benefit	28,672,360	19,541,305	46.73
By Hospitalization	18,397,538	10,066,956	82.75
	<b>65,240,579</b>	<b>44,529,329</b>	<b>46.51</b>
Profit Commission	2,555,730	2,231,451	14.53
<b>Total Claims &amp; Surrenders</b>	<b>67,796,309</b>	<b>46,760,780</b>	<b>44.99</b>
<b>Expenses of Management</b>			
(a) Commissions to Insurance Agents (Less that on Re-Insurance)	78,971,748	59,768,812	32.13
(b) Allowances and Commissions (other than commission included in sub-item (a) preceding)	69,250,060	53,263,713	30.01
	<b>148,221,808</b>	<b>113,032,525</b>	<b>31.13</b>
Salaries etc.(other than to agents and those contained in the allowances and commissions)	23,568,796	19,391,172	21.54
Travelling and conveyance	1,025,770	862,547	18.92
Insurance Policy Stamp	1,848,695	1,385,362	33.44
Advertisement and Publicity	1,043,002	834,784	24.94
Printing and Stationery	2,109,232	1,568,538	34.47
Office Rent	7,708,658	7,020,084	9.81
Car Fuel,Maintenance & Repairs	3,585,146	3,027,490	18.42
Bank Charges	1,560,890	1,354,320	15.25
Repair & Maintenance	2,015,640	1,632,156	23.50
Electricity & Utility Expenses	498,652	456,320	9.28
Entertainment	425,640	326,540	30.35
Meeting Seminer & Symposium	512,640	400,562	27.98
Depreciation	6,285,596	4,834,313	30.02
Other Expenses	6,390,975	4,952,678	29.04
	<b>58,579,332</b>	<b>48,046,866</b>	<b>21.92</b>
<b>Total Management Expenses</b>	<b>206,801,140</b>	<b>161,079,391</b>	<b>28.38</b>
<b>Total Expenses</b>	<b>274,597,449</b>	<b>207,840,171</b>	<b>32.12</b>
<b>Balance of the fund at the end of the period as shown in the Balance Sheet</b>	<b>1,658,870,361</b>	<b>1,227,986,754</b>	<b>35.09</b>
	<b>1,933,467,810</b>	<b>1,435,826,925</b>	<b>34.66</b>

INCOME	For the 3 months ended		Growth Rate (%)
	Jan to Mar-10	Jan to Mar-09	
	Taka	Taka	
<b>Balance of Life Fund at the Beginning of the Year</b>	<b>1,511,229,566</b>	<b>1,140,937,675</b>	<b>32.46</b>
<b>Premium Less Re-Insurance</b>			
First Year Premium - IPL	81,605,430	46,212,540	76.59
First Year Premium - PB	18,199,604	19,037,805	(4.40)
First Year Premium -Takaful	12,369,420	16,249,802	(23.88)
First Year Premium -PIBD	8,246,073	7,643,935	7.88
First Year Premium -IDPS	7,498,448	14,799,687	(49.33)
First Year Premium -PUD	3,425,150	4,200,350	(18.46)
	<b>131,344,125</b>	<b>108,144,119</b>	<b>21.45</b>
Renewal Premium - IPL	81,354,180	67,501,215	20.52
Renewal Premium - PB	44,361,127	40,732,686	8.91
Renewal Premium - PIBD	9,830,343	6,415,055	53.24
Renewal Premium - Takaful	10,132,560	6,213,540	63.07
Renewal Premium -IDPS	11,662,550	6,993,549	66.76
Renewal Premium -PUD	313,260	-	-
	<b>157,654,020</b>	<b>127,856,045</b>	<b>23.31</b>
Group Insurance Premium - Life	50,315,253	25,337,731	98.58
Group Insurance Premium - Health	30,770,365	15,796,432	94.79
	<b>81,085,618</b>	<b>41,134,163</b>	<b>97.12</b>
<b>Gross Premium</b>	<b>370,083,763</b>	<b>277,134,327</b>	<b>33.54</b>
Less: Reinsurance Premium	5,925,465	4,847,695	22.23
<b>Net Premium</b>	<b>364,158,298</b>	<b>272,286,632</b>	<b>33.74</b>
<b>Interest, Dividends and Rents</b>	57,388,604	21,786,357	163.42
<b>Other Income</b>	691,342	816,261	(15.30)
	<b>1,933,467,810</b>	<b>1,435,826,925</b>	<b>34.66</b>

Notes:

- Accounting Policies: The interim accounts have been prepared using the same accounting policies as those adopted in the accounts for the financial year ended 31 December 2009 and there have been no changes in those policies since then.
- Previously reported interim period's figures have been restated to confirm to current period's presentation.
- Recognition and measurement: a) Measurements for interim reporting period are on a Year-To-Date basis: b) Principles involved for recognizing liabilities, income and expenses for interim periods are the same as for annual financial statements.
- IPL,PB,PIBD,IDPS,PUD represents Individual Product Line, Pragati Bima, Pragati Islami Bima Division, Islami Deposit Pension Scheme,Pragati Urban Division respectively.

Majedur Rashid Chowdhury  
Sr. Manager (F & A)

Chandra Shekhar Das ACA  
Asstt Managing Director

Zafar Halim  
Managing Director